TRADING

The Changes in Prices of Stocks During the Day Are Insignificant.

RELAPSE AFTER STATEMENT

The Market Moved Hesitatingly Throughout, But Close Was Very Heavy, at Lowest.

(By Associated Press.)

NEW YORK, Jan. 50.—Trading in blocks was listless to-day and the changes in pricess were trivial. The market moved neitatingly throughout the session, but closed heavy at practically the lowest. The carly trading showed a disposition to the process upwards, in spite of free soling of United States Steel preferred and discouraging opinions current over the fron and steel outlook. Prices gave way after the publication of the bank statement. The item of deposits reached a new record figure to-day and loans and cash isserves went above last weeks record figures. The changes in the various items were not fully up to last weeks record figures. The changes in the various items were not fully up to last week's urprecedented records, but the increase in leans, with last week's and one other exception, has never before been equalled, and the increase in deposits never before, with last week's exception. The loan item of the clearing house banks is now close to the bidlon dollar mark. The week's gale in cash is considerably in excess of the preliminary estimates, but was not sufficient to mike up the increased reserve requirement from the epormous growth in deposits, so that the surplus is slightly impaired.

The New York banks are putting large fumos into commercial paper from interior points, and large loans have been made on sterling collateral, so that the rapid growth of the loan account is regarded as sound and sage. But there is a growth of conservatism in the feeling about extending credits for speculative commitments in the stock tharket. Foreign interiors to-day were slight, but were favorable to higher pieces.

The bond market has shown some sympathy with the reactionary tendency of stocks, and business has declined in volume.

United States twos and old fours have decined 1-4 and the threes, coupon, have advanced 1-4 per cent, on call during the

Total sales 214,800 shares.

NEW YORK, Jan. 20.—Close: Money on call easy, no loans. Time loans steadler: sixty days 8 3-4; ninety days 4; six months 4 to 4 1-2. Prime mercantile paper 4 1-2 to 5 1-4 per cent. Sterling exchange steady, with actual business in bankers bills at 448,55,6 to 448,55,5 to 7 demand, and nt 44,82,90 to 44,83 for sixty day bills. Pested rates 44,83 1-2 to 44,84 and 44,84 1,5 1,51,57. Commercial bills 44,82 to 14,82 1-4. Lider silver 55 5-8. Mexican dollars 42 1-2.

RICHMOND STOCK MARKET.

Richmond, Va., Jan. 39, 1991.

Richmond, Va., Jan. 39, 1991.

SA1.ES.

ond City 18—1800 at 104.

c Const Line common—10 shares at

| SALUE | SALU

Cotton futures opened strong and closed

THOMAS ERANCH & CO

(ESTABLISHED 1838.)

MEMBERS New York Stock Exchange,

Kew York Cotton Exchange.

PRIVATE WIRES TO

PRINCIPAL MARKETS.

BALTIMORE, MD., Jan. 30.—FLOUR—First and inchanged. When—First spot, contract and inchanged. When—First spot, contract the month, we have been contracted to the month of the contraction of the month. When the contraction of the contraction

Official Range and Sale of Stocks in New York Z......

By	Thomas	Branch &	Co., Bankers and	Brokers.		
	WHEN THE PARTY OF	Bid. Asked.	SALES:	Open,	High, Low	Bid. Asked
SALES: Open.	High. Lot		Nash., Chat. and S.	1	4.3	112 118
Allantic Coast Line	4141. 4144	4 4714 4814	450 New oYrk Central.		11934 11934	11914 11994
500 Amalgamated Copper 4816 500 Amer. Car and Foundry 1934	48% 473 19% 195	4776 4516	710 Norfolk and Wester		6114 60%	6014 6074
300 Amer. Cotton Oll 314	81 1 31	301/4 101/4	2450 N. Y., Ont. and We		23% 2276	2274 23
Amer. Snuff	414	111 120	400 Pacino Mail	2714	2714 27	27 28
Amer. Snuff, pfd	100	- 85 90 1 414	27400 Pennsylvania R. R.	1111111 1201/2	120% 120	12014 12014
100 Amer. Can, pfd 35%	3544 359	4 3514 3514	700 People's Gas (Chica		101 100% 31 31	100% 101
1400 Amer. Locomotive, com 21%	2134 203		400 Pressed Steel Car Pressed Steel Car. p		7700016.74.74	7014 72
100 Amer. Locomotive, pfd 781/4 5900 American Sugar 127/4	791/2 791/ 128 1279		100 Republic I, and S., o	om 71/s	175 0 177	714 714
19690 A., T. and S. Fe, com 70%	7014 695	60% 60%	400 Republic I, and B., p		4817 4618	4514 45%
240 A., T. and B. Fe. pfd 914	9134 011		Reading, 1st pfd			7874 81
11400 Brooklyn Rapid Transit 484	8414 834 4814 47		Reading, 2d pfd		2154 2444	61. 63
Canada Southern		061/4 671/4	7800 Rock Island, com	2172	611/2 611/4	64 6484
900 Canadian Pacific 118	11814 1177		100 Rock Island, pfd		30 3914	38 39
100 Chesapeake and Ohlo 341/2 300 Chicago Orent Western 16%	341/5 341/ 16% 16%		Sloss, pfd		48 48	79 82 47% 48
4800 Chl., Mll. and S. P 141%	145 144	144% 144%	200 S. L. and S. F., 2d r		84 34	34 31%
860 Colo, Fuel and Iron 31%	31% 314	4 3112 32 1714 18	som Southern Pacific	1.111111 1076	50% 50	6016 6019
400 Colo, Southern, com 18 Colo, Southern, 1st pfd	18 18	5614 6714	500 Southern Rallway,	om 221/4	2214 2214 8444 84	221/4 221/4 831/4 835/8
200 Colo. Southern, 2d pfd 25	26 254	4 - 25 26	400 Southern Rallway, po Scaboard Air Line, o	rd 84%	841/6 84	P74 10
Clev., Cin., Chi. and S. L.,	106 106	79 81 105 106	Seaboard Air Line.	pfd	A STATE OF THE STA	17% 1814
100 Continental Tobacco, pfd., 106 1075 Consolidated Gas	19314 1931	4 1931/4 1939/	710 Tenn. Coal and Iron	11111111 381/2	3814 35 2614 2614	38 3814 26 2614
400 Delaware and Hudson	16716 1671	4 165 167	700 Texas Pacific	81	81% 80%	
2800 Erie, com 2794	27% 273 67 005		con thattad States Louth	101 70k	714 734	10% 11
750 Erie, 1st pfd	47% 474	4714 4714	7600 United States Steel	11%	1646 611	5476 55 /
200 General Electric 11172	172 170 13344 133	170% 170¼ 133 183%	32700 United States Steel, 1000 VaCar. Chemical,		34 331/4	33% 331/4
700 Louisville and Nashville 107	133½ 133 107 107	107 10716	VaCar. Chemical,	pfd	***	106 110
800 Manhattan 1414	1411/4 1431/	4 14314 1431/2	Wabash, com	שמה ייייי	3914 30	301/4 303/4
425 Metro, Street Rallway 1214	1211/3 1207	12074 12194 1254 1234	1700 Wabash, pfd Western Union			88 8814
Mo., Kan, and Tex., com.	12% 124	1714 1746	700 Wisconsin Central	12132	2114 20	19% 20% 41% 45
20 Mo., Kan, and Tex., pfd 3016	391/4 391/	4 39 3914	600 Wisconsin Central, Total sales 246,100.	prd 46%	4618 40	11.8
2900 Missouri Pacific 01	91 931	4 03% 03%	Total sales 240,100.	dr. sowanila (* 1	Control Social Control	- PARTITION AND ADD
the second secon			OUGTATIONS			
A.	CLOS	SING ROUF	QUOTATIONS.	them Parific		72

coursyllie and Nash. Unified 48.

Manhettan consol gold is

lexican Central 48.

Ascian Central 18.

Minn and St. Louis 48.

Missouri, Kansas and Texas 48.

Missouri, Kansas and Texas 248.

Katlonal R. R. of Mexico con.

New York Central gen. 3448.

Mexico St. Missouri, Kansas and Texas 48.

Mexico Con.

changed. Cheese and Sugar-Steady and u

RICHMOND PRODUCE MARKET.

	S. refunding 2s, coupon 10	5
U.	5. retunding 20, coupon 111	
4	S. 3s. registered 100	1
U.	5. 2e, coupon 10	tu,
L.	S. New 4s, registered	274
U.	5. New 4s, coupon	31/4
2010		
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ŭ.	C fa vaciatered	
Ate	ison general 4s	v c
		37
4 . 1	nile Const I ine de	37
Hn	Imore and Onio 48	
Tto	Imore and Ohio 3148	9.7
Cet	tral of Georgia as 100	21
Cet	ral of Georgia 1st Inc	36
Ch	sapeake and Ohlo 4558 19	n L
Ch	age and Alton 314s	3
Çh	ago, B. and Quincy new 48	e.
	ago, at. and at. I ad gent to	

U. S. refunding 2s, registered

iritain. 1739.255 bales; to the Continent, 2,018.

161 bales; to France, 858,643 bales.

NEW ORLEANS. LA.. Jan. 29.—Cotton steady; demand good and offerings light; quotations advanced \$\frac{4}{2}c\$. In the future market the greatest surprise of the season was given cotton traders when Liverpool closed 19534 of their point and their properties of the season was given cotton traders when Liverpool closed 19534 of their point declining, as almost everybody surprised. This was a better of the season was given cotton traders as a botton of the season was given cotton traders as a botton of the season was a botton of the season o

Description of the second of t

4676c, Cabbages- 20735.00; per 100, o Liverpool, 12c.	Stendy;	Coti	on-By	steam
		1000年30年		SPECIES AS
chicago, ILL., nt tone of news nain influence in tolders took profi- cearly a cent in t	he when	t pit	o-day.	Sma I
ast night's final	lightes.	o un la	e Pro	dalons
64c. lower, but	Sata Mer	u up 74		CHEER WA
The leading futu		ed as	follows	1945
The leaning thing	pen.	ligh.	Law.	Close
VHEAT-No. 2.				
May	90%	904	8976	0014
July	5294	8218	82	877
Bept	78	76	1714	1174
OHN-No. 2.			ANTENNA.	4691
Jan	5014	60%	10	5014
May	4514	481	4316	4614
July		40.2	50945/69	Trin Lat.
Jan		DI Putto	16 35 13	42
May	43	4334	4242	4314
July		3816	3716	38
ruck PORK-Par	hbl.	PARTY OF	312 83	
May	13.27	3.30	12.97	13.02
ARD-Per 100 lbs.	17/31			7.10
Jan	21.55	4114	7.39	7 30
May	7.43	7.42	7.325	7.83
July	7.44	1.14	EASTED.	
HORT RIBS-Per	6.70	6 70	6.60	6.62

13 494 424 431 18 18 18 18 18 18 18 18 18 18 18 18 18	455	4815	4316	4014	ZZZ
r 100 (bs. 7) 17.42 7.42 7.39 7.50 17.42 7.42 7.39 7.50 17.42 7.42 7.39 7.50 18BS-Per 100 10s. 6.70 6.60 6.62 v. 6.70 6.63 6.72 6.79 18store-Firm; cream ries. 156/20. 10 10s. 6.60 6.82 v. 6.82 6.72 6.79 18store-Firm; cream ries. 156/20. 10 10s. 6.70 6.60 8.62 v. 6.82 6.72 6.79 18store-Firm; cream ries. 156/20. 10 10s. 6.70 6.80 v. 6.	11.1.1.1.1.1.1.1.1.1.1.1.1.1.1.1.1.1.1	4314	1711	4314	R
Hist-Per 100 lbs. 6 2 6.2 6.7 6.6 6.2 7 6.7 6.60 otsalons were as follows: FLOUR- unter-Firm; cream ries. 156/20. 7 gibe. No. 3 spring wheat 1826 No. 350/203/60. No. 2 corn 483/20. No. 480. No. 2 rye. 57c. Goods 181/30. 7 480. No. 2 rye. 57c. Goods 181/		13.30	12.97	13.02	N
188-Fer insula 6.70	74	7,42 7,43 7,43	7.39 7.33	7.10 7.30 7.82	277
seed, \$4.10, No. 1 northwestern, \$4.10 to this seed, \$4.56. Mess pirk, her bardel lard, her 100 hours, \$4.100 is sides, fooce, \$4.500 and, \$4.100 is sides, fooce, \$4.500 and \$4.100 is sides, fooce, \$4.500 and \$4.500 is sides, fooce, \$4.500 and \$4.500 an	1BS—Per 150 6.70 6.82	6.70 6.83	6.60 6.72 ows: FL ries. 1 beat 7 m 4834	6.62 OUR-	EZZZZ
and the second s	oed, \$1.10; No othy seed, \$3. lard, per sides, loose, ed, \$1.00 W	o. 1 north 05. Mess 100 po n \$5.5026.7 Thiskey.	western pork, po dv. \$7.1 5; shor basis o \$1.25.	, \$1.16; er bar- eq 15; clear r bigh Eggs-	DEGGESGL B
				all that	

Mixed peas	80 00 90
Navy, No. 1 white	1.90 @ 2.00 1.75 @ 1.80 -1.50 @ 1.75 1.60 @ 1.65
LAY PEAS-Per busnel Mixed peas LEANS- Nay, No. 1 white. Common white Mixed, per bus. Colored C	80
Small, per doz	15.00 6 17.00 75 6 80 60 60
to, Timothy	14.00 @ 14.50 18.00 @ 18.50 nonlinal
No. 2 clover	nominal
irginal Timothy, No. 2 irginia Timothy, No. 2	11.00 @ 12.00 0.00 @ 11.00
C. Timothy C. 2 Timothy C. 2 Timothy C. 2 Timothy C. 1 clover, mixed C. 2 clover, mixed C. 2 clover, mixed C. 3 clover C. 4 clover C. 4 clover C. 4 clover C. 5 cl	9.00 (# 9.50 9.00 (# 9.50 8.50 (# 10.00) at doors repre-
ents contents, and thus avoid FLOUR.	rejections.
smily fancy amily, patent choice to fancy, holce extra kira uperfine ORNMEAL—City sacked country bolted, sacked lll.FFED— Shipstuff, per ton, sacked. Bran WHEAT. Co. 2 red	3.60 @ 4.00 4.15 @ 4.40 4.15 @ 4.60 3.20 @ 3.50 3.10 @ 3.25 2.80 @ 3.00
ORNMEAL-City sacked	2.50 @ 3.00 58 55 @ 56
Shipstuff, per ton, sacked Bran	20.00 @ 21.00 20.00
To. 2 red	98 @ 99 96 @ 97
Co. 2 red	98 @ 99 96 @ 97 93 @ 95 80 @ 92 65 @ 98
to. 2 white	5234 (P) 53 52 (P) 5234 52 (P) 5234
Vhite corn, Va. bag lots,	15 6 60 E
Vinter seed	65 Ø 60 63 Ø 6314 62140 43 64140 45
Vinte corn. Va. bag lots	111/2 45 60 6 61
Ory flint, per lb	11 8 11
ireen salted per lb	6% g 10
heep skins freen salted, calf skins	9 69 10 9 69 10 15 69 80 15 69 80
COUNTRY PRODUCE-WI	OLESALE.
Live goese, per lb	45 CP 50 80 0 35
Clover, wholesale, per bus Timothy, wholesale	6.00 Q 6.50 1.65 Q 1.75 1.30 Q 1.81
MISCH. LANGUM MISCH. LANGUM MISCH. LANGUM MISCH. Per lb	85 Ø 90 85 Ø 1.00
DRIED APPLES-	314

LEMONS—Per BOX
BLACK PEAS

BLACK PEAS

BLACK PEAS

BLACK PEAS

Prime to fanny

Common to good

CLAY PEAS—Per bushol

SO © 55

Mixed peas

BLACK

BLAC

5	St. Louis and San Francisco fg. St. Louis Southwestern 1sts		93 V
	Seaboard Air Line 4s	••••••	83
15	Coulber Pallway 58		113
	Terns and Parifin Ists		1165
	Tolado St. I. and Western 18.		103
2	Union Pacific 48		0714
14	U. S. Steel 2d 5s		7314
	Walash lata		7214
14	Wittest Deb. Be		0114
16	Wisconsin Central 45		29
74	the second of th		1443
*			95
1	Central of Georgia 2d Inc		30
219	1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1		
ALC:		HOUSE SHE	place
1.	Quartered, per 1b	21/10	31/4
	DREID PEACHES-	-714	
	Peeled, per lb	13 0	14
	Peeled, dark, per lb	10 0	11
	Unpeeled, per lb	3 @	4
	CHERRIES-	16 @	16
	Pitted (new), dry order RASPBERRIES, per lb	16 60	18
	BLACKBERRIES	4500	5
K	WHORTLEBERRIES	10 @	12
ı.I	WOOL-	26 @	28
15	Tub washed, free of burrs Unwashed, free of burrs,	21 0	22
	Marino unwashed	13 @	14
	Burry, 2 to 8 per lb. less	Ward Dock	3350
15	ROOTS-	100	Media
910	Cinseng, per lb		45
d	Va. spake, per lb	20 60	25
0	May apple per Disconstitut	214.00	
11	True bink, per ib	10 0	13
34	Wild ginger, free of fibre	9 0	12
	Wild ginger, natural	3 6	1

5	POULTRI - Receipts more moral and pro-	Ginseng, per 1b 4.00 @ 5.
	lower.	Senica, per lb 40 @
	VIRGINIA BACON-Hams active; sides and	
	shoulders quiet; no new bacon as yet on the	
31	market.	May apple, per lb 240
ĸ.	POTATOES-Receipts light; market firm	True pink, per lb 10 0
á	and steady.	Wild ginger, free of fibre 9 0
	APPLES-Steady: light receipts.	
G.	OPANGES-Active: light receipts.	PEANUTS-Farmers, per lb 3 @
1	GAME-Continues active: light receipts.	BACON-
d	Conson over January 31st.	Hams, small, smoked 15 0
8	RECEIPTS FOR THE WEEK-Wheat, 41,504	Hams large smoked 15 0
Š.	bushels; corn, 22,168 bushels; oats, 18,222 bush-	Sides, smoked 11 0
0	els; rye, 808 bushels; flour, 1,155 barrels; hay,	Shoulders, smoked 10 @
¥	163 tons: mill offal, 267 tons.	DRESSED HOGS 6 @
4	Pis tons: mill offat, 201 tons.	LARD-Country price 10 0
34	STOCK IN ELEVATOR-Wheat, 4,76? bush-	LARD-Country price 10 0
2	els; oats, 40,203 bushels.	
ŠI.	MAuBust memth hisL mhebehth hemomifr	TALLOW-Per Ib
9	POULTRY-LIVE AND BRESSED.	WALNUT KERNELS-Per lb., 12 @
急	Turkey hens, per lb 16 16	CHICKEN COUPS 85 0
Š.	Turkey cobblers, per Ib 13 W 14	TURKEY COOPS 1.15 @ 1.
1	Chickens, spring, small, per lb., 12 @ 14	CHICKEN COUPS 85 0 TURKEY COOPS 1.15 0 1.
	Chickens sprin, large, per ID., 11 W 13	BUTTER BUCKETS-Per dez 2.75 @ 1.
-3	Hens, small, per lb	BUTTER BOOKINGS
8	Hens, large, per lb 10	PROVINCEND CRAIN WADVET
5	Ducks, large, per 1b 13 @ 14	RICHMOND GRAIN MARKET.
n i	Ducks, small, per lb 13 9 13	Richmond, Var Jan 30, 190
N C	Roosters, per piece	QUOTATIONS:
	Geese, each	WHEAT-
•	Turkeys ,dressed, undrawn, lb 16 @ 18	WHEAT-
υğ		Longberry (car lots) 98 G Mixed (car lots) 98 G Shortberry (car lots) 98 G
		Mixed (CAT 10ts)
26	Geese, dressed, undrawn, lb 10 @ 12 Chickens dressed, drawn, lb 12 @ 14	Shortberry (car lots)
3		No. 2 red (car lots)
ð,		Var bag lots
•		CORN-
ı,	Chickens, small, drawn, lb 14 @ 16	White, Va. bag lots 50 0
e	Chickens, large, drawn, lb 12 w 13	No 2 white (car lots)
•	Hone small drawn. Ib 13 48 14	No. 2 white (car lots)
8)	Hone large, drawn, ID II to 12	No. 3 mixed (car lots)
Q.	Ducks large, fat, drawn, ID 19 40 15	No. 3 mixed (car lots) 511/40
)	Coose large, fat, drawn, lb 12 tp 13	O A Property of the second hard the state of the state of the second state of the seco
2	Undrawn poultry 162c, pound less than	No. 2 mixed (car lots)
1	drawn.	No. 3 mixed (car lots)
Ñ		No. 2 white (car lots)
	Small, per lb 6	NO. 2 WHILE (Car John)
	Small, per 10	Winter seed (bag lots)

Richmond? Var Jan 30, 19
QUOTATIONS:
WHEAT-
Tongherry (car lots)
Mixed (car lots)
Shortherry (car lots)
No. 2 red (car lots) 98 6
No. 2 red (car lots)
CORN-
White, Va. bag lots
No. 2 white (car lots) 621/40
No. 2 white (car lots)
No. 2 mixed (car lots)
No. 3 mixed (car lots) 511/20
OATS- Consequent and the control of
No. 2 mixed (car lots) 431/2
No. 3 mixed (car lots) 421/46
No. 3 mixed (car lots)
Winter seed that lots)
Rye (bag lots)
The state of the s

CATTLE MARKETS.

RICHMOND LIVE STOCK MARKET.
(Sales at Union Stock Yards.)

Richmond, Va., Jan. 39, 1904.

Receipts for the week ending Monday:
CATTLE—Receipts. 415 head; market slow and 16725c. lower. Best stears, 48455c.; medium to good, 38464c.; common to fair, 384, 384c.; best helters. 46450c.; medium of 50,000.

254314c.; extra, 384c.; bulls, 284634c.; fresh cows, 520,40c.; venis, 55,676c.

HOGS—Receipts, 2,127 head; market slow, 600 dhogs, 564,60c.; fat shoats, 56654c.; rough longs, 48464c.; fat shoats, 56654c.; rough longs, 48464c.

SHEEP AND LAMES—Receipts, 297 head; market fair. Good sheep, 45966c.; lambs, 55296. CATTLE MARKETS. Prospects fair for all kinds of stock,

Prospects fair for all kinds of stock.

NEW YORK, Jan. 20.—BEEVES—No receipts; no sales reported. Dressed beef; steady; city dressed, native sides, 79cc. par pound. Calves—Receipts, 50 head all market. Venis rated steady; western calves, idea lower. Venis solid at \$150.00 to head all market. Venis solid at \$150.00 to head all market. Venis solid at \$150.00 to head all market. Venis solid at \$150.00 to head solid at \$150.00 to head solid at \$1.00 to head \$1.00 to head solid at \$1.00 head \$1.00 head \$1.00 to head \$1.00 head \$1.00 head \$1.00 head \$1.00 head \$1.00 head solid at \$1.00 head \$1.00 h

ceak; good to choice wethers, \$4,2064,56; fair ochoice mixed, \$3,5064,06; native lambs, \$4,2569 cohoice nixed, \$3,5064,06; native lambs, \$4,2569 chief cardy. Choice, \$8,056,55; prime, \$4,858,510 air, \$3,5064,00; chief chie

DINCINNATI, O. Jan. M.-HOOS-Quiet. tile-Quiet at \$2.2561.65. Sheep-Easy at 7564.0. Lambs-Lower at \$4.0096.85. MISCELLANEOUS MARKETS.

PETERSBURG VA. init 30 PEANUTS-ree demand for Spatch 1 light offerings; ce. spot. \$1.05; selfers saking 10.0; at all 10ts at they rice. Virginia, first at 40 CORPOLK, VA., Jan. 30.—PEANUTS— rmers' market firmer. Fancy, 14c., stricty me. 14(454c.; prime. 27443c); common. 140 c. Spanish, 83235c.; machine picked, 2,40

DRY GOODS MARKET. NEW YORK, Jan. 30.—The week has closed felly in the dry goods market. On staple lon goods prices are decidedly firm and soil reluctant to take orders on process. In the relation of the process of the control of the process of the control of the process of the p

Delivies.

AVANNII GIA. Jan. 30.—TURPENTINE—
et #4 640.; peceptt. 109 casks; sales. 10
is; exports. 405 casks. Rasin—Quiet; rolls. 2,700 baryels: uxports. 1.201 bbrreis.
html:Exton. S. C. Jan. 20.—TURPEN.

JOHN L. WILLIAMS & SONS.

BANKERS. SOUTHERN INVESTMENT SECURITIES.

MUNICIPAL BONDS A SPECIALTY.

TINE AND ROSIN-Nominal; nothing doing;

MARINE INTELLIGENCE.

PORT.O FRICHMOND, JAN, 50, 1904.

Steamer Brandon, Rhodes, Nerfolk, merchandse and passengers, Graves, Norfolk sad James river indiffusemercandise, and passengers, Virginia Nagation Company, SAILED.

Steamer Brandon, Rhodes, Norfolk, merchan dise and passengers, Old Dominion line.

PORT NEWPORT NEWS, JAN. 20, 1904.

ARRIVED
Steamer Myrtiedene Baltimore.
Steamer Indiana, Charleston.
Steamer Amsteldyk, Rotterda mand Amster-

Steamer Rappahannock, Liverpool

FINANCIAL.

The situation in the East is still threatoning, and this will have a tendency to advende prices. Aside from this, the crop situation in the Southwest is a prenounced built card. The "Built" leaders have not been especially aggressive this week, and the result has been a slight eating off in prices, and a less active market. BUY WHEAT.

STOCKS.

This wock has demonstrated that the interest in the war situation in the Far East has not dwhidled. Up to yesterday the market has shown an extremely string undertone, and the bulying was of the most confident character. When the news came that the probabilities of war between Russia and Japan had increased, this caused a selling movement, and the market has reacted from one to one and half per cent. from the high prices establified on Wednesday, it must be said, however, that the bulk of the selling was short stock, and there was very little indications, of liquidation.

Money still continues casy, and everything afavors a higher market except the temporary set-back that would be caused by war in the Far East. Pending something definite from that quarter we would advise conservatism, but would on no account recommend the short side of the market rather would we take such opportunities as will be presented during the next few days to pick up good stocks on reactions of from one to two purchases of ST. PAUL. ATCHISON CLAMON AND PREPERRED MISSOURIES. On a reaction of from two to three points we would advise the purchase of READING, ERIE and BALTIMORE & CHIO.

Amalgamated Copper and V.-C. will sell utilinately very much higher.

COTTON.

The records have been broken this week in the cotton market, and the advances scered have been simply phenominal. We have, repeatedly pointed out that 15c, cotton was here to stay. Now we predict that cotton will sell above 17c. In the near nuture. The market has been so strong that it has driven practically all the sperits to cover. With those sustaining incremees out of the way, it would not be surprising to see the market react frem the high figures of the past week. We advise extreme caution at the present time, but believe that purchases of the March, May and July options at around 18c. will prove profitable.

JOHNSON & COMPANY.

OFFICES: No. 4 S. TWELFTH ST., MURPHY'S HOTEL, RICHMOND, VA.

ASSETS, \$903,200.

Virginia Fire & Marine Insurance Company. Office: 1015 East Main Street,

RICHMOND, VA. All Descriptions of Property in Country and Town, Public and Private, Insured at Fair Rates and Accommodat-

AGENCIES IN EVERY TOWN AND COUNTY.

ing Terms.

WM. H. PALMER, President. WM. H. M'CARTHY, Secretary.

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High-Grade Southern Securities. Correspondence Solicited, BUSINESS

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The State Bank of Virginia, 1111 E. Main St. - - Richmond, Va

Five Per Cent. Money. \$80,000 TO LEND AS A WHOLE OR IN summ to suit on city real estate. SUTTON & CO., Tenth and Bank Streets.

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U. S. MINING JOURNAL, Free on request. Write for it. FINANCIAL.

WITH RESOURCES

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THE FIRST NATIONAL BANK RICHMOND, VIRGINIA,

Invites Accounts of Borrowers and Depositors Throughout the Virginias and Carolinas.

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RICH MOND FIRE INSURANCE CORPORATION

OF RICHMOND, VA.

ANNUAL STATEMENTS OF DECEMBER 31, 1903, AS FILED WITH THE STATE AUDITOR.

\$29,232 89 Interest due and accrued..... 69 99 Stocks and bonds...... 21,500 00 Collateral loans fully secured 7,252 36

Surplus to policyholders.... \$52,247 08

The Richmond Fire Insurance Corporation was not organized for the sole urpose of writing surplus insurance, and has no "will cat" connections. It oss an agency bisiness throughout Virginia, is regularly licensed by the Audior of State, and maintains a deposit in Virginia for the protection of its policy-

HOME OFFICE, NO. 1107 EAST MAIN STREET, REAL ESTATE TRUST COMPANY, Managers.

RUN RISKS! DON'T



R. A. PATTERSON, President.

Cash in Banks.....

Gross premiums in course of

collection 10,804 44

It's unwise to keep large sums of money about the house-better to place it with us, where it will not only be safe, but where it will grow in value.

Four Per Cent. Paid on Deposits.

THE PEOPLE'S DEPOSITORY. 1111 East Main Street.

THE SAVINGS BANK OF RICHMOND

THE INSTITUTION FOR THE PEOPLE.

Deposits in sums of ONE DOLLAR and upwards received and interest allowed. Loans made on real estate. Negotiable paper discounted. L. Z. MORRIS, Vice-President

JAMES M. BALL, Cashier. DIRECTORS—George L. Christian, N. D. Hargrove, P. Whitlock, H. Theodore Ellyson, W. H. Zimmerman, B. Alsop, R. A. Patterson, L. Z. Morris, F. Sitterding, H. Seldon Taylor, O. O. Owens, John W. Gordon, G. Valentine, R. F. Patterson.

Do Not for a large sum to open your Savings Account, for it may never come, Just deposit whatever you have to spare, no matter how small the amount. We will gladly assist you in getting started. All sums accepted, interest allowed from first day, and compounded semi-annually. MAIL DEPOSITS ALSO RECEIVE CAREFUL ATTENTION.

Provident Savings Bank, 911 East Main Street.

S. GALESKI,

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Atlantic Coast Line Securities. Local Bank Stock. Municipal Bonds.

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VIRGINIA TRUST CO. 1200 E. Main St

This Company is authorized under its charter to act as Executor and Trustee under wills.

Administrator of Estates. Quardian of Minor Children. Assignee and Receiver. Registrar and Transfer Agent of Bonds and Stocks.

Trustee for the Execution of Trusts of every nature. Loans Money on approved real estate and collateral security. Pays Interest on Deposits.

Issues Guarantee, Judicial and Contract Bonds. Rents Safety boxes and stores silverware and other valuables. Vaults Burglar and Fire-proof.

MANN S. QUARLES, Vice-Pres. JOHN H. SOUTHALL, Treas. JAMES N. BOYD, President, LEWIS D. AYLETT, Secretary.

******************** Merchants National Bank.

Capital, \$200,000. Surplus and Profits, \$660.120.19.

Designated State. United States and City Depository.

JOHN P. BRANCH, President.

JOHN F. GLENN, Cashier.

This bank does a general banking business and respectfully solicits the accounts of individuals, corporations and banks, promising every facility which their belances, businezs and responsibility warrant.

We make a speciatry of our collection department, and such business given us will have careful and prompt attention.

We pay three per cent. Interest on deposits in our savings department or on certificate of deposit, payable on demand and bearing interest from date of deposit.

or on certificate of deposit, payable on usually date of deposit.

UNITED STATES, STATE AND CITY DEPOSITORY.